



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending October 31, 2017

**Condensed  
Corporate Fund**

Income		
General Income Accounts		
Service Income	42,237,439.10	
Other Income	<u>515,850,684.30</u>	558,088,123.40
Gain/Loss Accounts		<u>(1,237,884.49)</u>
<b>Gross Income</b>		<u><b>556,850,238.91</b></u>
Less: Expenses		
Personal Services		
Salaries and Wages	110,365,786.99	
Other Compensation	41,612,377.52	
Personnel Benefits Contributions	13,387,745.15	
Other Personnel Benefits	<u>592,462.73</u>	165,958,372.39
Maintenance and Other Operating Expenses		
Travelling Expenses	12,056,787.25	
Training and Scholarship Expenses	12,870,479.74	
Supplies and Material Expenses	4,444,769.27	
Utility Expenses	8,117,270.21	
Communication Expenses	4,665,774.88	
Membership Dues and Contributions to Organizations	42,500.00	
Advertising Expenses	36,960.00	
Printing and Binding Expenses	25,200.00	
Rent Expenses	694,660.64	
Representation Expenses	243,211.00	
Subscriptions Expenses	146,563.34	
Professional Services	34,863,277.26	
Repair and Maintenance		
Buildings	2,029,375.68	

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Office Equipment, Furniture and Fixtures	11,145,806.34		
Transportation Equipment	<u>254,323.47</u>	13,429,505.49	
Confidential, Intelligence, Extraordinary and Misc Expenses		1,695,055.74	
Taxes, Insurance Premiums and Other Fees		3,192,292.50	
Non-Cash Expenses			
Depreciation			
Buildings	7,163,282.20		
Office Equipment - Furniture and Fixtures	5,053,593.76		
Machineries and Equipment	1,289,113.03		
Transportation Equipment	<u>2,126,165.80</u>	15,632,154.79	
Other Maintenance and Other Operating Expenses		<u>198,914.06</u>	112,355,376.17
Financial Expenses			<u>98,916,077.38</u>
<b>Total Operating Expenses</b>			<u><u>377,229,825.94</u></u>
<b>Net Income (Loss)</b>			<u><u>179,620,412.97</u></u>